

PARTNER

Adam J. Ruttenberg

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KEY SERVICES

Bankruptcy, Workout and Business Reorganization

EDUCATION

Yale University, BA, summa cum laude, 1984

Harvard Law School, JD, magna cum laude, 1988

ADMISSIONS

Massachusetts (1989)

United States District Court for the District of Massachusetts (1989)

United States District Court for the District of Connecticut (1989)

First Circuit Court of Appeals (1998)

MEMBERSHIPS

Member, Massachusetts Bankruptcy Court Attorney Advisory Committee for the Local Rules

Member, MCLE Business and Commercial Law Curriculum Advisory Committee

Member, Boston Bar Association Bankruptcy Section Strategic Planning Committee

Editor, "Bankruptcy Practice in

Overview

Adam is a member of the firm's Bankruptcy, Workout and Business Reorganization Group. His practice focuses on bankruptcy litigation and business reorganization, and he represents debtors, creditors and bankruptcy trustees. Adam applies his breadth of experience along with his knowledge of law to benefit his clients. He majored in mathematics in college and worked in an actuarial program at John Hancock Mutual Life Insurance Company prior to attending law school. Also Adam's past experience at the FDIC has allowed him to see firsthand how the "other side" thinks. He uses this insight to plan the best strategy for his clients.

Adam calls himself a bankruptcy omnivore. Examples of the breadth of Adam's bankruptcy practice includes his representation of a Chapter 7 trustee of individual with multiple partial interests in real estate where he arranged for all interests to be sold in multiple transactions resulting in unsecured creditors receiving a significant dividend; his representation of creditor defendants in preference actions by trustee with negotiation of very favorable settlements; his representation of a chain of retail clothing stores in a successful Chapter 11 reorganization; his successful representation of a creditor in challenging the Chapter 7 bankruptcy discharges of two individuals including an affirmance on appeal; and his representation of a failing hospital in shutting down and negotiating with its bank lender to successfully avoid bankruptcy.

Adam was admitted to practice in the Commonwealth of Massachusetts in 1989, following a judicial clerkship in New Haven, Connecticut with Judge Jose A. Cabranes, then of the U.S. District Court for the District of Connecticut. Prior to joining Posternak, Adam was a Partner at Looney & Grossman LLP.

Experience

- Represented Chapter 7 trustee of individual with multiple partial interests in real estate, arranging for all interests to be sold in multiple transactions and unsecured creditors to

Massachusetts", a comprehensive and practical guide to Massachusetts bankruptcy practice, published by MCLE in March 2014

Author, "The Totality of What Circumstances? How Courts Determine Whether Granting Bankruptcy Relief Would Be an Abuse," 2009 NORTON ANN. SURV. OF BANKR. LAW PART II § 4, June 2009

receive significant dividend.

- Represented creditor defendant in preference action by trustee and negotiated very favorable settlement.
- Represented chain of retail clothing stores in successful Chapter 11 reorganization.
- Represented creditor of individuals in actions challenging their Chapter 7 bankruptcy discharges.
- Represented failing hospital in closing and in negotiating with bank to successfully avoid bankruptcy.

Recognitions

- Boston Bar Association Certificate of Appreciation following service as Bankruptcy Section Co-Chair, 2014-2016
- Boston Bar Association Bankruptcy Law Section Special Achievement Award, 2011
- Adam has been named a Massachusetts Super Lawyer in every year from 2008 – 2018

Outside Posternak

- Competitive Chess Player.
- Avid Science Fiction Reader.